

Press release
Wednesday, 11 January 2012, 7.30 a.m.

WDP LAUNCHES PROJECT AT SCHIPHOL AIRPORT
AND STRENGTHENS ITS POSITION AS MARKET LEADER IN THE BENELUX

Closed-end real-estate investment company WDP (Euronext: WDP) is investing, along with Amsterdam-based co-developer Minerva Development, in a project at the prime logistics location Schiphol Logistics Park of SADC (Schiphol Area Development Company) and will be constructing a 10,000m² logistics hall. WDP and Minerva Development are launching the project together, after which the site will entirely form part of the WDP portfolio.

WDP is thereby strengthening its position in its second home market of the Netherlands, where the portfolio is growing to 220 million Euros. Through this transaction WDP is not only entering a top strategic location, but also strengthening its position as market leader for logistics & semi-industrial real estate in the Benelux.

WDP has firmed up the plans for this project in the Netherlands, after having successfully resolved a series of suspensive conditions (such as obtaining the necessary authorisations) that still applied at the time of earlier announcements.¹ WDP will act as co-developer, in collaboration with real estate developer Minerva Development, and is 100% end-investor of a property having 10,000m² storage space and 1,600m² offices on SADC's brand-new hotspot Schiphol Logistics Park. The project will be built and delivered in phases over the course of the third quarter of 2012. Rapid Logistics, specialised in airport-related logistics in the Schiphol region, will become the tenant of the new site, with a 10-year firm lease contract. Thanks to this project WDP is now also putting itself on the map of the niche market around Schiphol, one of the most important logistics regions in the Netherlands.



The total investment budget amounts to 14 million Euros. Together with the recent purchase of a property in Alphen aan de Rijn, the Netherlands, for 7 million Euros, WDP expects to generate an initial yield of 8.5% on these transactions upon full delivery. WDP will be financing these projects from the existing credit facilities.²

Photo: 3D depiction of Schiphol Logistics Park

¹ and ² See press releases of 24 August 2011 and 15 November 2011



WDP

warehouses with brains

WDP also holds an expansion option to carry out an additional project on the adjacent site. The option will be exercised depending on potential letting opportunities and is also conditional on (among other things) obtaining the necessary authorisations. Within this framework WDP is launching, in line with its online marketing programme, a micro website to promote the further development of this logistics site. The adjoining QR will link you to this website (which also contains visuals).



WDP, Benelux market leader

Thanks to the strong and profitable growth of its Dutch assets over the last year, WDP now has a total Benelux portfolio of over 1.5 million m² of top-quality storage spaces at strategic logistics corridors. Hence, WDP is not only the market leader in Belgium but has now become the Benelux leader as well, and can thus offer its customers a wide range of logistics property solutions.

"This access to an absolute top region such as Schiphol, a strategic micro market, confirms our position as a key player in the logistics property market in the Netherlands", says WDP CEO Joost Uwents, who is delighted with this double achievement. "In addition, WDP - through the recent development of the Netherlands as its second home market - is also becoming the market leader for the entire Benelux, with a portfolio located in the heart of the consumption of Western Europe and in the strategic hinterland of the ports of Antwerp and Rotterdam that serves as the import & export gateway for Europe."

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More information about WDP can be found at: www.wdp.be

Closed-end real-estate investment company WDP invests, develops and lets semi-industrial and logistics property (warehouses and offices). WDP's property portfolio amounts to more than 1.5 million m². This international portfolio of semi-industrial and logistics buildings is spread over some 80 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands, the Czech Republic and Romania. Furthermore, WDP has a ground potential of almost 2 million m² in Romania. More information about WDP can be found at www.wdp.be.

WDP Comm.VA – Closed-end real estate investment company under Belgian law

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